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extent rather of the value of the school that they were taking. In other words, if they're going to...if it's depreciated down to say thirty percent, and the value of that thirty percent is a million dollars, the replacement of that school would be five million dollars.

SPEAKER MARVEL: One minute.

SENATOR GOODRICH: The local entity would have to pay the four million...the replace...functional replacement would replace the one million.

SENATOR BEUTLER: Senator Goodrich, that's not as I... perhaps I misunderstand the concept, but that's certainly not what this language says, I don't believe.

SENATOR GOODRICH: Well, that's my understanding of what the Department of Roads...

SENATOR BEUTLER: It says that when found to be in the public interest the Department is authorized to provide replacement real estate, either lands or facilities.

SENATOR GOODRICH: Yes, okay. Now that could be another older piece of property.

SENATOR BEUTLER: Which provides equivalent utility. It doesn't say anything about values of property.

SENATOR GOODRICH: Alright. Well I'm told that it's possible...it all depends on how they interpret it, I guess it's possible that they could interpret this to the extent that they would replace whatever that public building was with a new building, but it would be on a ninety-ten basis. The local entity would pay their ten percent share. The federal government would come in with their ninety percent share.

SENATOR BEUTLER: Okay, let me ask you this, Senator Goodrich.

SENATOR GOODRICH: Yes.

SENATOR BEUTLER: On a ninety-ten project where it's ninety percent federal funds and ten percent state funds, isn't it true that ninety percent of the cost will be picked up by the federal government if, and only if, the state Department of Roads chooses to apply that ninety percent to the acquisition of right of ways? Isn't it not entirely