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replacement cost would be would also help establish the value of the building. However, when you have real estate that is not privately owned, it is owned by a governmental entity, be that a city, county, fire department, airport authority, housing authority, whatever you have, if it's publicly owned real estate, the usual way of valuing it, being income approach would not pertain. It wouldn't work, because you don't have the income, arms length transaction income type approach to setting value. You don't have market value to compare it with, because you don't sell a fire barn or an airplane hangar, or something that's publicly owned every day. Consequently, all you've got is a replacement, functional replacement, or the...you'll replace that building with another building to do the same function, to perform the same function, whether you're doing it with an...buying of an existing building, or constructing an entirely new building. When it came time to acquire property right of way rather, for the interstate 58...or, yes, 580 going north out of Omaha, the right of way division bumped into a housing authority... housing project in other words, and may need to acquire some of the units of that housing authority. Well it's a publicly owned building, so consequently they started looking around, well, wait a minute we have this functional replacement concept but we don't have...we've never adopted it in state law yet, so we better do that. Now last year we...Senator Savage introduced the same bill. It got advanced on General File and then it just got left on General File because we didn't have time. So we have reintroduced the bill. We have got it up to this point and I would suggest...I would move rather that we advance the bill to E & R Initial.

SPEAKER MARVEL: Senator Beutler, your light's on.

SENATOR BEUTLER: Mr. Speaker, members of the Legislature, I have some misgivings about this bill, and I'm not sure where to start. Let me just say generally that I think that it probably gives too much power to the Department of Roads and it is probably going to result in the loose spending of state money. In the first place the bill provides that facilities of equivalent utility can be provided by the Department of Roads when it's found to be in the public interest, and I would like to ask Senator Goodrich what is intended by this phrase, and when, in fact, is it in the public interest? Under what circumstances is it in the public interest to use this functional replacement cost method?

SENATOR GOODRICH: Okay, the public interest would be if