

April 6, 1979

LB 416, 418A

CLERK: Mr. President, Senator Schmit moves to strike Committee amendment two.

SPEAKER MARVEL: The Chair recognizes Senator Schmit.

SENATOR SCHMIT: Mr. President and members of the Legislature, I offered that motion prior to consultation with Senator Hasebroock and with Mr. Jack Mills of the County Officials Association. The amendment, as proposed, would allow for the county employee to receive an unlimited amount of money back from retirement fund. Senator Hasebroock indicated after visiting with his actuary for the Committee that it could have a serious adverse impact upon the actuarial soundness of the fund, and he has also agreed that perhaps we should study the entire issue at another time, because this has come up time after time and there are some strong feelings on both sides, but after visiting with Senator Hasebroock and learning a little bit more about the impact that it might have upon the fund, I have agreed to withdraw the amendment, or ask for unanimous consent to withdraw that amendment and hope that we can have a study of the entire retirement fund issue in the next interim period. So without further adieu I would like to ask that that amendment be allowed to be withdrawn.

SPEAKER MARVEL: Senator Schmit is requesting unanimous consent to withdraw his amendment to LB 416. Any objection? Hearing none, so ordered. Any other amendments, Mr. Clerk?

CLERK: I have nothing further on the bill, Mr. President.

SPEAKER MARVEL: Senator Hasebroock, do you want to advance the bill?

SENATOR HASEBROOCK: I move that LB 416 be advanced to E & R for Engrossment.

SPEAKER MARVEL: All those in favor of that motion vote aye. Opposed vote no. Record the vote.

CLERK: 27 ayes, 0 nays, Mr. President.

SPEAKER MARVEL: The motion is carried. The bill is advanced. Mr. Clerk.

CLERK: Mr. President, just referring back for a moment, Senator Koch moves to indefinitely postpone LB 418A. Pursuant to our rules, that will properly lay over.