

April 6, 1979

LB 416

SENATOR MURPHY: I believe that was incorporated in that first amendment, wasn't it, Mr. Clerk?

CLERK: Yes, I believe it was Senator, you're correct.

SENATOR MURPHY: Then I would withdraw that amendment and go on to the last amendment.

SPEAKER MARVEL: No objection. So ordered. Now we'll take the third amendment.

CLERK: Mr. President, Senator Murphy moves to amend LB 416. (Read third Murphy amendment as found on Page 1349 of the Legislative Journal.)

SENATOR MURPHY: The part of this bill that really is still requested and required by the members of the Committee is contained in a subsequent section. This section correlates with the error that was involved in the previous amendment, and it sets up somewhat of a nightmare actuarially. We have twenty-six counties who are presently in the county employees retirement group, and we have had a permanent fixed assessment of funds, three percent of the employees' wages, and in providing...in setting this up it was not taken into consideration that if we have twenty-six counties who may have a three, three and a half, four, four and a half, that the actuarial expense and processes will become quite complex and confused. So we are simply striking this section which will in effect restore the original section, the original percentage. The provision that the match must be made by the county is contained in another section of the law, so the employees' contribution will still be matched by law by the county, and this simply eliminates this latitude of having four different actuarial considerations in one fund. I move the adoption of the amendment.

SPEAKER MARVEL: The motion is the adoption of the third Murphy amendment to LB 416. All those in favor of adoption of that amendment vote aye, opposed vote no. We're voting on the third and last Murphy amendment to LB 416. Have you all voted? Record.

CLERK: 25 ayes, 0 nays on the adoption of Senator Murphy's amendment.

SPEAKER MARVEL: The motion is carried and the amendment's adopted. Are we ready to advance the bill now, Mr. Clerk?