

April 4, 1979

LB 103

that terminal and the railroad doesn't have to say what it is but they can say what it is. So let me just sort of hypothesize that if the local assessors were more enthusiastic about placing real value on terminal property they would be able to raise additional revenues and that would not need to be changed under present statute and this bill in no way changes terminal property.

SENATOR RUMERY: Thank you very much. One more question, Senator Newell, do I understand then in LB 103 we'll not do anything to the taxes that are already being received from the terminal facilities? The taxes that will be added to the main line and sidetracks will be something new but this will remain as it is now?

SENATOR NEWELL: Well, let me explain that very clearly. Terminal tax is in no way altered by LB 103 nor was it altered in any way by LB 105. Terminal tax is not altered. That is still a local village or city or municipality's right, actually county government's right to assess that within those villages or cities or municipalities. Under LB 103 all we do is we say we now have found out, actually we knew all along, that there was in fact sidetrack and we distribute that money that the railroads pay under this other very complicated formula based on this new recognition of sidetrack which is long overdue and that is all LB 103 does. So the fears that Senator Schmit laid are not really fears or they are not as well understood as they might have been.

SENATOR RUMERY: This would simply be an addition to what we have then? Thank you.

SPEAKER MARVEL: Senator Cullan, do you wish to close on your amendment to LB 103? This will be the last bill we will take up today.

SENATOR CULLAN: Again, Mr. President, I do not think that these amendments change the intent of the bill. I think that they are necessary to make sure that they understand, that the bill is clear with respect to the percentage of value and the distinctions between operating property and personal property and real estate. So I would ask you to adopt these amendments.

SPEAKER MARVEL: The motion is the adoption of the Cullan amendments to LB 103. All those in favor vote aye, opposed no. We are voting on the amendments to LB 103. No, just the Cullan amendment to LB 103. We are voting on the Cullan