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equitable manner and I am sure that the rest of the Legislature had hoped so also. I will take a look at it and see if there is anything that can be done. I think something needs to be done. I think it is imperative that something is done.

SPEAKER MARVEL: Senator Rumery and then I am going to turn to Senator Cullan to close because we are going to adjourn in just a few minutes. Senator Rumery.

SENATOR RUMERY: Mr. President, members of the Legislature, I would like to have a few more responses from Senator Cullan if he would yield.

SENATOR CULLAN: Yes, Senator Rumery.

SENATOR RUMERY: I want to pursue this a little bit more along the line that Senator Schmit was talking about this taxation of railroad property in the municipalities. Now do I understand it is only in the large cities where this property is taxed?

SENATOR CULLAN: No, Senator. Virtually every community that has, every village that has railroad property in it has some kind of locally assessed terminal property and it varies from town to town but the system of raising funds for municipalities is totally different than the rest of the political subdivisions and quite frankly the reason we are leaving it that way is I think that is the way we can get the most revenue.

SENATOR RUMERY: As you look down the road a ways, do you think we might have some possibility of improving that, but not on this bill necessarily?

SENATOR CULLAN: I don't think it should be done with this bill. I think it is simply a matter of implementing existing laws. Senator Newell may have a comment here, too.

SENATOR NEWELL: Senator Rumery, to answer that question, and that is a concern, this bill does not deal in any way with the terminal tax and we made a conscious decision to do that. Other states have done away with the terminal tax and went to an all track system which would have actually brought individual jurisdictions less money than keeping the terminal tax and redistributing the sidetrack as we are doing under this bill. But let me say that one of the problems with terminal taxation is that assessors have for many, many years forgotten that they can in fact place a value on