

April 2, 1979

LB 175

improvement, and the bill says you're going to get a fifty percent exemption if the Legislature passes that the following year, that doesn't mean that you get fifty percent off of a hundred thousand dollars. That doesn't mean you get an exemption of fifty thousand dollars. You would get fifty percent of the original value of that house. So if you had a twenty thousand dollar house, Senator Kahle, regardless of how big an improvement that you make, the most you could get would be a ten thousand dollar exemption. That's the most that you could get. If you made a two thousand dollar improvement, and it was fifty percent, then the most you could get is one thousand dollars. So there is not going to be a loss of revenue, and again Senator Kahle is arguing from emotion. He's not arguing based on facts. He's not arguing based on logic. He says if you take something away it's going to be a loss of revenue, but I'm saying, and it's based on what's happened in other states, and if anybody doubts me, merely ask those states. Eighteen states didn't pass this with the idea of losing revenue, Senator Kahle. They passed it with the idea of stimulating growth, of increasing the property taxes and that's what it's going to do. Nobody wants to see the property taxes go down. I again remind the body that the city of Omaha supports this legislation. The city of Omaha is not going to support legislation if it's going to cost them one dime in property tax money, Senator Kahle. They're not going to support this type of legislation, or any other, if they're going to lose any revenue. They're in favor of getting more revenue, and they see it rightly so that they will get more revenue. This bill is going to broaden the tax base. It is going to bring about additional revenue, and I urge for the adoption of 175 to Select File.

SPEAKER MARVEL: The motion is the...Senator Goodrich, for what...

SENATOR GOODRICH: Request machine vote, please.

SPEAKER MARVEL: Okay. Senator Goodrich requests a machine vote. The motion is the advancement of 175 to E & R for Engrossment. All those in favor vote aye, opposed no. Have you all voted? Have you all voted? The Clerk's going to...I call for the vote. Record the vote.

CLERK: 12 ayes, 19 nays on the motion to advance, Mr. President.

SPEAKER MARVEL: The motion lost. The bill is not advanced. Senator Wesely.