

April 2, 1979

LB 175, 345, 418, 418A

SPEAKER MARVEL: Okay, Senator Wesely.

SENATOR WESELY: Okay, I move the E & R amendments to LB 418.

SPEAKER MARVEL: All those in favor of that motion say aye. Opposed no. Motion carried. The E & R amendments are adopted.

CLERK: Mr. President, Senator Goodrich now moves to indefinitely postpone LB 418. Pursuant to the rules that will lay the bill over.

SPEAKER MARVEL: Okay, 418 and 418A will be laid over. 175. Senator Wesely.

SENATOR WESELY: Yes, Mr. Speaker, I move the E & R amendments to LB 175.

SPEAKER MARVEL: Excuse me, Senator Kahle, do you wish to speak on 175? I suspect we better adopt the E & R amendments, and then I'll come back to you. I'm sorry. All those in favor of adopting the E & R amendments to 175 say aye. Opposed no. The motion carried. The E & R amendments are adopted. Now Senator Kahle.

SENATOR KAHLE: Mr. Speaker and members of the body, I voiced some objection to LB 175 several days ago when it was brought up, and since I've had some time to think about it, I certainly do object to this type of legislation. We're now finishing the appraisal supposedly in the state of Nebraska for the first round, and after we once have the shock of getting our property all up, at least part way, depreciation will again set in. I would assume, at least, that's the way it's been in the past that a house, farm buildings, whatever you might have would...store building, would depreciate. In the past the way we've kept up with depreciation is the fact that new additions, new buildings, certain things that we've done to the property, have increased their value, which took care of the depreciation and perhaps even a little bit more generally. So I think it's a very serious matter when we start talking about taking off taxation on improvements. I'm certainly not against blighted areas being improved and certain consideration be given to those taxpayers in order to make these certain areas flourish again, but this bill covers everything...every improvement that could be made up to fifty percent of its value. I just can't understand how you would gain anything. Those...some of you that support it say that