

showing the effect of LB 103 and this change in the distribution formula upon first of all your particular legislative district and the computer printout also gives you information on how each school district in the State of Nebraska is affected and on how each county in the State of Nebraska is affected. So that information has been made available to you. Again at this point in time I would like to ask Senator Newell to give some additional comments on the bill. That is my explanation of it.

SPEAKER MARVEL: Senator Maresh, do you wish to be recognized?

SENATOR MARESH: Yes, Mr. Speaker. I think this bill has a lot of...should be considered more thoroughly. After this printout was handed out, I contacted some of the county boards and they don't realize that this would have such an impact on their allocation of tax revenue. I've a motion to hold the bill over for the next session. Is this in order, Mr. Speaker? Mr. Speaker, I have a motion to hold this bill over until next session to allow the various schools and counties to analyze what this bill does for them. Would this be in order to have this motion?

SPEAKER MARVEL: Yes, the motion is in order. That is all I can say.

SENATOR MARESH: Okay, very good. I think that this should be closely studied by the people that are affected by this form of taxation so I move that this bill be held over and not taken up at this time.

SPEAKER MARVEL: Now I have got several lights on. I am going to have to see who wants to speak to the Maresh motion. Senator Maresh, you have talked. Senator Newell, do you wish to speak to the Maresh motion?

SENATOR NEWELL: Yes, I would.

SPEAKER MARVEL: Okay, you are next on line. Go ahead.

SENATOR NEWELL: Mr. President, members of the body, I can appreciate Senator Maresh's position in this bill. I can understand fully why he wants to hold it over for another year to study it additionally. As many of you know, we have studied this bill for two years now, had an interim study this summer. We introduced a bill, Senator Cullan and I introduced a bill a year ago and this is the rewrite of that bill. It has been well thought out. It is well understood. Senator Maresh understands exactly the impact on his school