

March 26, 1979

LB 278, 492

for review. All those in favor vote aye, opposed vote no. Have you all voted? We are voting on the advancement of the bill? Have you all voted? Record.

CLERK: 26 ayes, 0 nays, Mr. President.

SPEAKER MARVEL: Motion carried. The bill is advanced. Let's try one other bill, LB 278.

CLERK: (Read title to LB 278.) The bill was read on January 15. It was referred to the Banking Committee. It was advanced to General File. There are committee amendments.

SPEAKER MARVEL: Senator DeCamp, do you wish to take the committee amendments?

SENATOR DeCAMP: Yes. Mr. President, members of the Legislature, so nobody is confused again, LB 278 has been used as a consolidation bill. We have taken four bills and put into this one bill so everybody knows what they are. LB 278, and these bills by the way were introduced at the request of the CPAs, certified public accountants, and are the last of those that this committee has I believe. So 278 in original form raises fees paid to the Board of Accountancy for establishing offices and exam purposes. The proposal would allow the board to set fees at no more than twice the rate currently established, that is \$25 to \$50 for reexamination, \$100 to \$200 for a CPA certificate and \$50 to \$100 for annual permits or license renewal. Okay the next element in this bill is LB 276, another bill introduced. It changes the expiration date on CPA permits from December 31 to June 30 and eliminates the bulk of paperwork coming to the board on the same date and spreads the paperwork out over the balance of the year. 279 is also in this bill. It requires that a \$50 fee be paid for registration of each additional office of a CPA firm. Now currently there is no registration requirement for any office but one. LB 280 is also in this bill or in the committee amendments. It provides for mandatory minimum insurance coverage of \$100,000 and permits a sliding scale deductible section based upon office size. The bond needs to be increased because of inflation. The deductible would better correspond to office and size. So I move the adoption of the amendments. As I say, the amendments in effect, consolidate these four bills and then, of course, I move for advancement of the bill.