

March 26, 1979

LB 175

objection to the rewrite of the bill and the bill did come out of committee without any dissenting votes and I would move the adoption of the amendments.

SPEAKER MARVEL: The Chair recognizes Senator Nichol. We are now speaking to the committee amendments as amended. Senator Nichol.

SENATOR NICHOL: Mr. Chairman, I just asked Senator Reutzel one question. Valuation by law, I assume that means as valued by the county assessor. Would that be correct? Okay, thank you.

SPEAKER MARVEL: Senator Stoney.

SENATOR STONEY: Mr. Speaker, members of the Legislature, a question of Senator Simon if he would respond, please.

SENATOR SIMON: Yes, Senator Stoney.

SENATOR STONEY: Senator Simon, for my edification here, is there a restriction on the structures that would be affected by granting this forgiveness of taxation for a period up to five years?

SENATOR SIMON: It applies to any structure.

SENATOR STONEY: All right, then it does not just apply to an individual dwelling or a residence that an individual might have? It would apply to apartments, commercial property, business property...?

SENATOR SIMON: That is correct.

SENATOR STONEY: ...everything. All right, thank you very much.

SPEAKER MARVEL: Senator Cope.

SENATOR COPE: Mr. President, members, a question of Senator Reutzel.

SPEAKER MARVEL: Senator Reutzel, do you yield?

SENATOR COPE: Senator Reutzel, did I understand now that this will apply to all structures, no matter what area of the city or is it in areas that...any place in the city? In other words, if I should remodel my home, then I would have tax forgiveness for a certain portion of it?