

March 22, 1979

LB 23

SENATOR SIECK: It's business equipment.

SENATOR KOCH: It's both isn't it? Either or?

SENATOR SIECK: It's business or husbandry is what we're talking about...

SENATOR KOCH: Right.

SENATOR SIECK: ...but I feel that we've been addressing ourselves as business equipment.

SENATOR KOCH: And I see no reason why this is...this amendment is not applicable here. I voted for 518, Senator, and I'm not going to back away from it, and I don't apologize for it, and if this vehicle is one of those that falls under that particular law the Legislature passed two years ago, I think it should be amplified and put into practice now.

SENATOR SIECK: I will agree with you on this one. I do feel that any equipment that is owned by a farmer and operated by him, it should be exempted as personal property equipment, but if it's a business inventory that we now have, I don't feel that it should be eliminated.

SENATOR KOCH: Business inventory, as I understand if we put this in, it would still be taxed at the end of the year just like any other inventory would be if that's the way it's classified by the county, and I want to thank the former Senator Mills for giving you those questions.

SENATOR SIECK: I...I misspoke, I didn't mean business inventory, I meant business equipment.

SENATOR KOCH: Business equipment? Senator Mills was not very strong on 518. I know that.

SENATOR SIECK: But I stand against this bill. I think it should have further study before we consider it.

SPEAKER MARVEL: Senator Merz and then Senator Schmit, and then Senator Firsch. Senator Merz.

SENATOR MERZ: Mr. President and members of the body, I think that I've been involved in something here that I probably know a little more about and been involved a little deeper than a lot of you have. I've had a court case involvement in regard to this bill. The judge's statement was this...it's very unclear, and he says I think