

March 21, 1979

LB 220, 301

in the market to use LB 220 on its actual balance due. The committee amendments basically come from the Department of Banking through Attorney General's opinions that would have to do with a blanket bonding of the banks which the department has had the banks throughout the state do for many years, twenty years plus. The Attorney General's opinion stated that it would be wise if they would secure from the Legislature language that would allow the blanket bonding and that is covered in the first part of the committee amendment. The second part of the committee amendment is updating the state requirements for state banks to conform to the requirements of national banks through the controller as to the amount of money that the officers can borrow and the exemptions thereto which is now \$5,000, would go to \$10,000. Be able to borrow for a residence of an officer up to \$80,000 and they would be allowed to secure from their own bank educational loans for their children. Those are the amendments, Madam Chairman, and I move we advance LB 220 to E & R initial.

SENATOR MARSH: We are now ready to vote on the advancement of LB 220. All those in favor vote aye, opposed vote no. Senator Marsh voting aye.

CLERK: Senator Marsh voting aye.

SENATOR MARSH: Have you all voted? A Call of the House has been requested. The Clerk will clear the board. Indicate your preference for a Call of the House. The House is under Call and I would accept call in votes.

CLERK: 13 ayes, 0 nays to go under Call.

SENATOR MARSH: Thank you, we are under Call. The Clerk may accept call in votes.

CLERK: Senator Cope voting aye; Senator Reutzel voting aye; Senator Marsh had voted aye; Senator Fitzgerald voting aye; Senator Clark voting aye; Senator Cullan voting aye.

SENATOR MARSH: The Clerk may report the vote.

CLERK: 27 ayes, 0 nays, Madam President.

SENATOR MARSH: The bill is advanced and the Call is raised. We are now ready and will consider LB 301.

CLERK: (Read title to LB 301.) It was first read on January 16. It was referred to the Banking, Commerce and Insurance