

March 21, 1979

LB 180

CLERK: 26 ayes, 0 nays, Mr. President.

SPEAKER MARVEL: The motion is carried. The amendment is adopted. Senator Simon.

SENATOR SIMON: Mr. President, members of the body, yesterday I handed out a sheet. I am sure it might have gotten buried under all the other material that you received but I did hand out a sheet which is a three page explanation of LB 180, section by section and even though we are on consent calendar, understand that this is a very major piece of legislation. I would also refer you to a newspaper article in which Senator DeCamp stole the show but that is all right. What LB 180 would do, it has to do with a seller-assisted marketing plan and what we have is quite honestly, are business opportunities ripoffs where companies come and they advertise in the local newspaper for sale of say, a vending machine, work at home paraphenalia, distributions for new products or rabbits and chincillas. These are some of the most common things and it is just a straight out and out ripoff is what it is. They will ask you to invest anywhere from \$5,000 all the way up to maybe \$20,000. Eight people came and testified in favor of the bill and these were people who had been ripped off in one form or another through some sort of business opportunities. The bill would not require registration but rather would ask those individuals who plan to practice in Nebraska to file certain information in terms of the names of the people in the company, places where people have bought these services. The bill was not opposed by anybody. It was supported by the International Franchise Association, by the Attorney General's office and I might just say in closing that this is mild legislation patterned after California's. It is the most encompassing in the nation and ten states since the introduction of LB 180 in Nebraska have sent for and have introduced legislation similar to LB 180. Mr. President and members of the body, I move for the advancement of LB 180 as amended.

SPEAKER MARVEL: The motion is to advance the bill as amended. All those in favor vote aye, opposed vote no. Have you all voted? We are voting on LB 180. We are voting on the advancement of LB 180 to E & R for review. Have you all voted? Have you all voted? Clerk, record the vote.

CLERK: 25 ayes, 0 nays on the motion to advance, Mr. President.