

March 21, 1979

LB 273

SPEAKER MARVEL: Senator Haberman, do you wish to speak to the bill? No. Senator Simon, do you wish to speak to the bill?

SENATOR SIMON: I rise to oppose the Murphy amendment and in response to the comment that Senator Hoagland made we are not going to have time I don't think to move the bill. We might have time to take care of the amendments and I think that the comments Senator Landis made are very well justified and Senator Keyes, since we both served in the Revenue Committee the last two years, I think that we could take a look at the provisions that the committee looked at when we had the homestead exemption. Senator Landis you bring up a very excellent point. The committee looked at the fact that age shouldn't necessarily like disability should be a criteria. If a person is sixty five years old and they have \$100,000 stashed away in the bank, should they be able to get an exemption. I say no. It should be based on the ability to pay and the committee did come up with a guideline and a sliding scale on an all moneyed income basis. I think that that point is something that is valid. It is one that needs to be taken a look at and that would eliminate I think the concerns that, Senator Hoagland, that you raise in terms of fiscal impact. But I can see we are not going to have time to move the bill so I would suggest that we vote down the Murphy amendment. We may have time to adopt the committee amendments and by that time we can meet with Senator Keyes and come up with some sort of an amendment that would be based on the all moneyed income concept based on the ability to pay.

SPEAKER MARVEL: Senator Wagner, do you wish to speak on the Murphy amendment?

SENATOR WAGNER: Yes, Mr. Speaker, members of the house, I also would support Senator Hoagland on this because I think the physical impact at this particular point is going to be pretty gray and I am also a committee member that served as Senator Landis. I think that possibly my feeling at the time I didn't realize maybe to the extent on which the physical impact might be. My feeling is right now that we ought to return it, change the language, adopt the Murphy amendment.

SPEAKER MARVEL: Senator Landis, do you wish to speak to the Murphy motion?

SENATOR LANDIS: The Murphy motion at this point is to strike from the committee amendments the word "veteran".