

the people of this state and this nation to make money, then we'd just as well write off our capitalist system, put it in the hands of the socialists and let it go at that. Senator Burrows, answer me, who is going to make up the three thousand dollar difference, or whatever the difference is if I cannot sell my farm to a buyer that wants to buy it?

PRESIDENT: Senator Burrows, will you respond?

SENATOR BURROWS: Certainly. Let's define the word capitalism first. Our parents here in the midwest came because of a feudal land ownership system, most of them in Europe, where they could own their own piece of ground, and this is a return to it. The system we're talking about is corporatism, not capitalism. We are leaving the system of capitalism, which the dictionary defined originally as the private personal ownership system, where the bulk of the people had ability to own in it. Certainly, if we're going to back our Europe...our oil dollars with the land as a renewable resource, if we're willing to do this, and back up with the real estate of the U.S., these oil dollars that we're trading off, it may disadvantage some people for a little bit and lose a little bit off the top price of land. Certainly, my sons cannot compete with the Arab oil dollars, if my neighbor or myself sells it, and it will take away the possibility to me...for me to sell it to General Motors or to the Arabs, instead of my sons. I think this is just...I think this is good, just because we are allowing deficits of payments to exist where there was three point six billion dollars last month, deficit of payment, the ability to buy American land of three point six million dollars, or three point six million acres at a thousand dollars an acre, just last month in deficit of payments, and we're going to back this up with the real estate in our U.S. Our country is our land. If you have corporations build factories, we can build the factories beside them, but we can't build land back when it goes to alien ownership, when it goes to the multi-national corporations. When they have the ability to price the farm products at both ends, gouge the consumers, rip off the farmers when they purchase the farm commodities, as our multi-national corporations do, and then take the profits to buy up the land, this is the potential ahead. Now, we're setting up a barrier to this, and many here seem to think this is wrong. It may cost on land prices. It may, very well, cost a little on land prices, as we are forced out to become serfs of the multi-national corporations. I certainly will admit to this, if this is going to be the issue, that we may well take some disadvantages temporarily on getting that almighty buck into our pockets with no place to spend it except back for the food that the multi-national corporations own, where they can take up the profits and take that money away very quickly with their inflated dollars. Thank you.