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being operated by large corporations at this time.

PRESIDENT: The Chair recognizes Senator Cope.

SENATOR COPE: Mr. President and members, a question of Senator Burrows.

SENATOR BURROWS: Certainly.

SENATOR COPE: Senator Burrows, we were talking about corporate farming. I'm wondering, now what about individuals, say from outstate, instate, alien, what's the limitation on this segment of possible purchase?

SENATOR BURROWS: Well, we presently in the 1889 law prohibit... already have prohibited nonresident aliens through the law. It was upheld in '74. It refers to aliens and has been upheld on a nonresident alien. There is no limitation upon the person buying up blocks of land, and there is a tremendous difference between the corporation and the person, because if a person enmasses wealth in their lifetime, we have a redistribution system, because the person dies, but the corporation is an eternal entity by law, and once land is concentrated by the corporation, it does not die, it can be owned for hundreds of years and the envelopment and the concentration is extended perpetually into time by the corporate structure. Where the individual dies who enmasses wealth, it can in a national picture, evolve into a redistribution system.

SENATOR COPE: I presume, then, a partnership would be in the same category since tax returns are paid on the same basis as an individual.

SENATOR BURROWS: Yes, the partnership would be as an individual, and unaffected.

SENATOR COPE: Now, I come to the, I think, important question, what about limited partnerships? That, as you well know, is the way to purchase property, apartments, the whole bit, where a member, as you also know, is not liable as you are in a corporation, and yet you have special tax benefits. What... how is this taken care of?

SENATOR BURROWS: I believe the bill takes care of this. It might eventually be decided in the courts, but it would not interfere with limited partnerships owned by persons, but I believe that if a corporation owned a limited partnership, which owned the land, that that would become corporate ownership of the land.