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LB 190

the terms of this bill...now my family farm at this point is not incorporated, but we are considering that step, and if under the terms of this bill, if we should incorporate, we would be in compliance under the provisions of the Family Farm Corporation, because I have a son at home who is actively operating the farm on a day to day basis. However, if we should incorporate, and my son should become injured, or if he should decide to go into some other work, then we would be in violation, because under the terms of the bill, it would no longer be a family farm corporation. So then we would be faced with the alternative of dissolving the corporation under the terms of the bill. Now, if we dissolve the corporation, then we are stripped of some of the benefits of incorporation as far as passing this land onto our offspring and thus continuing the family farm concept. So I submit to you, that this bill, while it is noble in its purpose, it is not doing what Senator Burrows wants to do. It is not doing what I would like to have done to support the family farm concept. So as much as I sympathize with the work and the concern of Senator Burrows, I do have to oppose the bill, because I sincerely believe it does not accomplish the aims toward which he and I are dedicated, and that is the preservation of the family farm concept. Thank you.

PRESIDENT: The Chair recognizes Senator Koch.

SENATOR KOCH: Mr. Speaker and members of the body, I concur with Senator Schmit that possibly this piece of legislation needs some degree of discussion on the floor, but that's about as far as I can go. I, too, trust the integrity of Senator Burrows and his tenacity, and his interest, but I believe that when we get to the issue of talking about corporate farms, and trying to bring back a...what we think is a family farm, that we're talking about an issue that will never be. First of all, corporate structures are legitimate in this nation, and have been for many years, and oftentimes have been talked about as being the bulwark of the nation. I think we should clarify something. If we're concerned about alien ownership, petro dollars, or yen, then we should get to that issue...that Nebraska has a set of laws that dates back to the early...or to the late 1800s. Look at your law book, it's very explicit. It's also very stringent. The research also demonstrates that in this state today there is no great amount of land in the hands of aliens. In fact, it's almost infinitesimal. The research also demonstrates, if we're concerned about the conglomerates, or whoever they might, in terms of getting into the business competition with the legal corporations, which are generally family in nature in this state, that they are dismal failures. Take a look at this state. Those who came in and set up the feeder yards, today they're no longer here. They are