

March 7, 1979

LB 87

borrower cannot require reaffirmation of a debt discharged through bankruptcy as a condition precedent to a loan. Okay, what are we talking about here? Joe Blow...his wife divorces him. I'm kind of hot on that subject these years. But anyway, his wife divorces him...he ends up...

SPEAKER MARVEL: You have two minutes.

SENATOR DeCAMP: Oh, I'll get it done. His wife divorces him. He's broke. He finally says, I can't hack it anymore. He files bankruptcy, and Joe Blow thinks it's all over. You know, his small loan bill, they threw that out with the bankruptcy. He gets back on his feet...gets working, goes in to get a loan, and they say, well, yah, we want to loan you five thousand dollars, but just one little thing, we want you to reaffirm that old debt that you got discharged in bankruptcy...not a very often used practice by some people. Outlaws this. Next one, provides severability and that's the last one. I move adoption of the amendments.

SPEAKER MARVEL: Senator DeCamp...or Senator Chambers...oh your light's off. Okay. The motion is the adoption of amendments number (4) through (15) introduced by Senator DeCamp to the bill. All those in favor of those amendments vote aye. Opposed vote no. Clerk record the vote.

CLERK: 29 ayes, 0 nays on the adoption of the amendments (4) through (15), Mr. President.

SPEAKER MARVEL: The motion is carried and the amendments (3) through (15) are...or (4) through (15), excuse me. Do you have any other amendment, Mr. Clerk?

CLERK: I have nothing further on the bill, Mr. President.

SPEAKER MARVEL: Okay, Senator DeCamp.

SENATOR DeCAMP: The...move it be advanced, and I think we've even used less than the hour and a half you allotted, haven't we?

SPEAKER MARVEL: The motion is to advance LB 87 to E & R for Review. All those in favor vote aye. Opposed vote no. Have you all voted? Clerk record the vote.

CLERK: 28 ayes, 3 nays, Mr. President on the motion to advance.

SPEAKER MARVEL: The motion is carried and the bill is advanced. Do you have some items to read in to the....