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the same time allowing him to look, or at least think about looking at other places or other institutions to borrow this money. We are increasing...we are increasing this whole proposal with this amendment, which limits it, we are increasing it over a hundred and thirty-three and a third percent in terms of dollars that they can borrow, and at the same time you're significantly increasing the interest rates to double what they are today, and I think that is a substantial step in the right direction for the small loan company. To go to ten thousand and ten years is absolutely ridiculous. I would hope that you would accept the Fowler, Cullan, and I can't remember who else is on the amendment. Thank you.

SENATOR NICHOL PRESIDING

SENATOR NICHOL: Senator Dworak, did you wish to speak to the Fowler amendment to the DeCamp amendment?

SENATOR DWORAK: Mr. Chairman, I rise in support of Senator Fowler's amendment. I think a lot of the arguments have been given by Senator Fowler and Senator Newell. I do think one thing that hasn't been pointed out, however, is when we extend this term, of course, we reduce that monthly payment, and I think all an individual has a tendency to do is look at that monthly payment period and not look at the credit ramifications, the interest ramifications, or even the lifetime of the particular item that is being purchased on credit. I think it's a good amendment. I think it's...I think it's a proper liberalization over the existing policy, which takes into account inflation, going from three to seven thousand dollars. I am really more concerned about the term we spread this out, because I am just afraid that a lot of these people are going to get themselves involved in a financial situation that extends over a ten year period. I think that's entirely too long. I think five years is reasonable. I think five years is realistic. I think we're talking probably here in the area of automobiles. I think we also have to take into account the life...the potential life of an automobile, and I would urge everyone to support this amendment.

SENATOR NICHOL: Senator Chambers, did you wish to speak to the Fowler amendment?

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, this bill apparently has been worked on, and there have been agreements arrived at, and amendments have been drafted, and it becomes tiresome on issues like this that touch the poor people so intimately. It becomes tiresome to stand up here time after time and try to argue against the well organized