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recollection is that that, to compensate for inflation, was going to raise it to five thousand dollars and sixty months. Now we know inflation has been considerable since last year, but I don't think it's been considerable enough to justify the request that is in now, which with the DeCamp's amendments would be ten thousand dollars in a hundred twenty months... ten thousand dollars and ten years. I think that's quite a sizeable jump from where we are in the current law. That's a major jump from the legislation that was before us last year. So, the amendment I offer would raise what they have now, in terms of maximum amount from three thousand to seven thousand, that's more than doubling the maximum amount, and would raise it from thirty-six months to the acceptable figure last year, which was sixty months. And I think the term of loan is particularly important. It would still leave in the brackets that are in this amendment, which is that for zero to thirty-six months the maximum would be three thousand, and sixty months then it would be three thousand to seven thousand, but they could not have a hundred and twenty month loan, and...

SPEAKER MARVEL: Do you need a copy of that amendment?

SENATOR FOWLER: I believe the page has handed it out, it may not have reached the top desk...but it is on your desk. If I could, maybe it would help if I read the language in the bill as it would look as amended, if I can find my copy of the bill. As far as the term, if you'd look on Page 13 of the bill...12 and 13, the Subsection 3, it says, and this is the way it would read with my amendment to the DeCamp amendment if adopted: "no licensee shall enter into any contract of loan under these sections, under which the borrower agrees to make any payment of principal more than thirty-six calendar months from the date of making such contract, except as provided in, and it names the section, no licensee shall enter into any contract under these sections under which any borrower agrees to make any payment of principal more than sixty calendar months from the date of making such contract when the principal balance is more than three thousand dollars." So essentially up to three thousand dollars, it has to be thirty-six calendar months. After three thousand, up to seven thousand, it could be sixty months. I think that this is a more reasonable step for the small loan industry. It's more in line with the request last year, and I would hope that this Legislature would adopt this amendment to the DeCamp amendment.

SPEAKER MARVEL: Now, let's see, the Chair recognizes first of all Senator Newell. Do you want to speak to the Fowler...