

March 5, 1979

LB 211

PRESIDENT: So we are prepared to take up Senator Keyes' motion to indefinitely postpone. The Chair recognizes Senator Keyes.

SENATOR KEYES: Mr. Speaker and for the Senators that wondered why I have been so quiet this year, there is only certain things that are really important and this is one of the things that are really important to this Legislature. I want you to know that when we start sending out the reports from the County Treasurer to various subdivisions of government, some subdivisions of government are elected officials and they are entitled to know how much money they have in their kitty because the investment either is.... This money is not all spent and this money is in the treasurer's hands and the treasurer has it out on interest and if you believe that the head of the ESU, the NRDs, the Technical Community Colleges, who are bureaucratic people, who are people that are not elected by the people, if you believe that they have the right to invest the money, then do not support me, but if you think that the money should remain in the hands of elected officials as long as it can and that is this county treasurer, go ahead and support me. I ask that this bill be brought back and indefinitely postponed and killed and that is the reason I do it. We do not need the additional information. We do not need to cause the county treasurer any more expense. They have all the expense that we could have. It is going to provide nothing except a source of information for some bureaucrat to loan out the state's money and I think if we are going to leave that...have that money loaned out, it should be in the hands of elected officials instead of the hands of the schools and so forth, the Technical Community Colleges and the ESUs, so that is the only reason I have for it. You can go either way on it and I am giving you the opportunity to kill the bill to make this democracy of ours work a lot better than what it will work if we let the bureaucrats spend the money. That is all I have to say.

PRESIDENT: The Chair recognizes Senator Carsten.

SENATOR CARSTEN: Mr. President and members of the Legislature, I am of course, opposed to the kill motion. The information that is going to be provided through this bill is going to be of importance to these governmental subdivisions in the ascertainment of their source of funds, how much they are getting from where and also in the arrival at preparing their budgets. It did appear to the committee that this was appropriate and that we should