

correct this. I'd like to see them get it. They say they want a hundred percent of it, but you know what...somebody might ask for a hundred and ten percent. We don't know this, so I'm with you a hundred percent, but I'd like to have you tell me, how is the Tax Commissioner going to arrive at it except by guesstimate, by estimate? Let me tell you of an instance. In the personal property tax exemption, estimates were given out so that they could estimate. I know several instances where the estimate that was given and the actual return was greater than the estimate. Now, this particular situation, they probably got more money than they anticipated, but the mill levy was made on the lower amount, so they have additional amount. I am certainly for this type of the bill, but we've gotta make it work, and that may be pretty tough on the Tax Commissioner, but I'm not concerned about that. If we can make this work without being a guesswork, and only an estimate...I don't know, but I'll certainly help, because we want to be sure that the people of the state of Nebraska are relieved of any additional property tax that they might have to pay, and I'd like to see the present property tax reduced.

SPEAKER MARVEL: Senator Warner.

SENATOR WARNER: Well, Mr. President, I think I, probably like everyone is at concurrence with the concept, but like several I have a number of questions too as to how it can practically be accomplished, and I'd like to perhaps ask Senator Newell one or two, although first I want to respond to Senator Keyes' remark if anybody on the floor knew why rolling stock in Interstate Commerce is exempt from sales tax, and I can tell you it's real simple. It's because of the location of the Burlington Shops in Lincoln, Nebraska. At the time the sales tax was enacted, had the cars that were built there were to have been delivered in Nebraska, which would have been required, taken delivery, they would have been subject to the Nebraska sales tax, and as a result the shops would have gone down hill in the amount of production rather rapidly, at least, that was the contention. But in order to take care of that problem then, any property in the state that came under the provisions of the Interstate Commerce was subject to the same exemption. That's the reason that one was done, and there probably are very good and justified reasons on almost every exemption that has occurred. All of us were not here all the time that all these were done and obviously we do not always know those backgrounds, but that's the answer on that particular one that was raised. The question that bothers me, Senator Newell, do I understand that all the tax exempt real estate is to be reported?

SENATOR NEWELL: I didn't hear the question.