

at...we will no longer assess this property. So, on that basis it can't be. But you can be accurate on the sales tax exemptions.

SPEAKER MARVEL: One minute.

SENATOR NEWELL: You can be accurate on other types of property tax exemptions. You can be accurate on income tax exemptions credits, and all those things. I mean, we're talking about one piece of information. The debate is centered around 518... personal property tax. Now, Senator Schmit pulled in the rug and for that reason it's hard to find out that stuff. It's going to be estimates, but on the other areas it wouldn't be.

SENATOR NICHOL: I just have a few seconds. The real question is, are you really bearing down on 518? Is that the one you're after? Give me an honest answer now.

SENATOR NEWELL: An honest answer is no. We're looking at the total thing. We'll never really be able to find good information on 518 because that's...that battle was done and over with, and Senator Schmit won that one very well when he pulled in the rug.

SENATOR NICHOL: Okay, so you admit that you can't find it under 518, the lost revenue over the...you admit that to start with?

SENATOR NEWELL: Right.

SENATOR NICHOL: Okay.

SENATOR NEWELL: The real purpose of this bill is so we can say no in the future.

SENATOR NICHOL: Okay, thank you.

SENATOR NEWELL: Because we already...we didn't say no in the past, and now we don't have any tax base.

SPEAKER MARVEL: Senator Kremer.

SENATOR KREMER: Senator Newell, could I bother you a little more?

SENATOR NEWELL: Yes, Senator Kremer.

SENATOR KREMER: Senator Newell, turning to the amended bill, Section 6, I have a little trouble understanding exactly what