

SENATOR NEWELL: But in...many of them, not all of them. And I can name, if you want me to name them, I can name them, quite a few as a matter of fact, but the situation is that we're asking, you know, just because we provide a funding formula, you know, and let's take just an example of the freeport...now that was never funded. Freeport exemption was never funded. It was just put back on local governments.

SENATOR MURPHY: That is true, but that freeport, because it was not funded before it had no effect, but the funding now is being provided under 518.

SENATOR NEWELL: Well, there is some question as to whether it really is, but what we're looking at in this report and we can go on with other types of systems. We're not asking for information to allow us to figure out some repayment system, and that sort of stuff. We're looking at the impact of those lost revenues, and try...so that the Revenue Committee can make a judgment...to look at and make judgments as to the effectiveness of these tax exemptions. The same thing is true in terms of the sales tax. You can use examples... of the various fees that we pay for collections, or shrinks, or, you know, and the list goes on and on. We're not asking... we're asking for much more information here as to the effect on the tax base of the state, and not necessarily just looking at what we're paying for those things that we have decided were needed to be exempted. Now there's...I can...I can list more exemptions that the state has made that we are not...we do not have information about, and, you know, and that's the basis of this report. It's to get information dealing with the exemptions that we have through our tax base so that we can make judgments about the efficacy of doing more in those areas, or less, or whatever. We have to have information to find out just exactly what we are doing before we can make judgments.

SENATOR MURPHY: And how would those judgments...

SPEAKER MARVEL: One minute, Senator Murphy.

SENATOR MURPHY: ...based on that additional information, which looks like it's going to cost probably more than the exemption, how would those particular data affect your judgment in revenue beyond the conditions that are already set forth in 1704?

SENATOR NEWELL: Well, Senator Murphy, first of all let me deal with the costs. It's going to cost twenty thousand dollars to do this tax expenditure report. Now the Department isn't