

only very little, I suppose. I don't think the bill is needed. I don't think it's going to do anything. I think it has some potential for mischief in that information that you gather is not going to be uniform across the state, and as such, I'm deeply concerned that it might have an adverse impact upon the Revenue Committee's decision. I have not paid a great deal of attention to the bill up to this point, but without further information I would have to oppose the passage or the advancement of the bill. I appreciate this information now. I will study it very carefully. If I am incorrect, I will change my mind but at the present time I certainly would not vote to advance the bill.

SPEAKER MARVEL: Senator Murphy and then Senator Cope.
Senator Murphy.

SENATOR MURPHY: Senator Newell, when I read your amended amended bill it occurred to me that most of the information you're asking for is presently being published and provided to us under 77-1704. We get a very fine publication, listing by counties, listing by category of aid, listing by subdivision of government, all of the, what you are now calling, tax expenditures, which I guess I prefer the nomenclature of refund or exemption. But the exemptions are set forth...the cost of them. We recently adopted Senator Warner's motion to reduce to some degree the paperwork that we're creating, and yet it would appear to me that you're taking off in great detail on information that is relatively very little greater than what we're presently receiving from the Department of Revenue now. What do you find that falls in the report you're getting?

SENATOR NEWELL: Well, Senator Murphy, first of all, we're asking for the impact of lost, of those...and review of those exemptions. We're not talking about pay-back systems and those kinds of things, but a review of the exemptions that we have made in all areas.

SENATOR MURPHY: What exemptions do we make, Senator, that we are not funding?

SENATOR NEWELL: That we are not funding?

SENATOR MURPHY: Um huh.

SENATOR NEWELL: Well, we're funding exemptions, Senator Murphy, but...

SENATOR MURPHY: That was my feeling.