

the auspices of 518, and then one day delivers the money to the school district. I think that the reporting procedure should be made monthly. I don't think it's all that great. How many entries are there? If they make one report listing the receipts of those funds, that same report should be a duplicate copy to each division, and I would think would require no separation. The allocations to those divisions they should be able to assume for themselves once they know those funds, but I see a good deal of merit that the report should be made, that it should be made in writing, that it should be made monthly, a simple statement of the funds received. How many checks does a county treasurer receive in one month from various sources? I think the information is very needed, and I...I'd like very much to keep it on a monthly basis, frankly.

SPEAKER MARVEL: Senator Keyes.

SENATOR KEYES: Go ahead Cal, if he asked you a question.

SENATOR CARSTEN: I'm sorry. Mr. President, I should answer if I may, Mr. President, in answer to Senator Murphy's comments.

SPEAKER MARVEL: Go right ahead.

SENATOR CARSTEN: I agree with you, and one of the basic reasons, Senator Murphy, is that ESUs on their accrual accounting system, they have to match their expenditures with their monthly receipts, and these are the areas that I think you might be referring to that those accounting has to be done on a monthly basis, and this information is vitally important to them. The monthly reporting is correct, not quarterly.

SPEAKER MARVEL: Senator Keyes.

SENATOR KEYES: Yes. Now, for you folks that want to know what's back of the bill, what the real meaning of bringing the bill in was to do, I'm going to tell you. The ESU and all the rest that want this information, and they want it monthly, there's only one reason they want it monthly...they have been getting the money, and this is the taxes that are on property, they have been getting it whenever they just call in and say they need some money. Who's going to carry the surplus money? The county treasurer and put it out at interest of eight, nine, ten percent, and add the money that the interest brings to his kitty, or are we going to permit it to go to the ESU and the Voc Techs and whoever else wants this? See, there's the whole thing. There isn't any difference.