

February 9, 1979

Schmit on Request #842.

SENATOR SCHMIT: Mr. President and members of the Legislature, this bill is a bill that provides for agistor's liens on livestock and the bill is patterned after the mechanic's liens that can be attached by a mechanic for work on an automobile. It has been requested by the Nebraska Stockgrowers and the Nebraska Livestock Feeders. I move for the adoption of the bill.

PRESIDENT: Any discussion on Request #842? If not, all those in favor then of...Senator Vickers. Excuse me, the Chair recognizes Senator Vickers.

SENATOR VICKERS: Mr. President, I have a question of Senator Schmit.

PRESIDENT: A question. Will you respond, Senator Schmit?

SENATOR SCHMIT: Yes, I will.

SENATOR VICKERS: Would you explain that just a little bit farther, Senator Schmit? What do you mean a lien on feed?

SENATOR SCHMIT: No, it is a lien on the livestock. For example, if a rancher would pasture an eastern Nebraska farmer's cattle, it would provide the ability of the rancher to have a first lien on the livestock for the feed, even though the livestock may be mortgaged to the bank. Very frankly, the banks are not very enthusiastic about this bill.

SENATOR VICKERS: What about the feed dealer then, would that be the same case? Would a feed dealer have a first mortgage then?

SENATOR SCHMIT: Yes, he would. Yes, he would on livestock.

SENATOR VICKERS: Okay, thank you.

PRESIDENT: The Chair recognizes Senator Reutzel.

SENATOR REUTZEL: Senator Schmit.

PRESIDENT: Senator Schmit, will you respond?

SENATOR SCHMIT: Yes, I will.

SENATOR REUTZEL: Is this the same bill that has been introduced the last couple of years?