

mills, we have converted that to cents and dollars and I am in wholehearted support of the concept and the bill, but is there anything in this specific bill that if we go to a hundred percent of value rather than thirty-five percent of value, that there would be a possibility of increasing dollars generated? Is there anything in this bill to control the number of dollars that would be generated?

SENATOR WARNER: Senator Dworak, I should have indicated, the bill deals with the maximum mill levy that is authorized by law, you know, for various things. If the law, for example, says an NRD can have up to one mill authorized levy, this would be amended so that that one mill would...that is one mill of the assessed valuation...this would be amended to read that there would be three and a half cents per hundred dollars of actual value which is the identical same amount of money that would be raised. Now what the bill does do, and I should have pointed it out, that if you have a fractional mill such as a quarter of a mill, the bill reads that that is seven-tenths of one cent. Actually if you worked it all the way out, it is seventy-one thousandths of one cent and in every case where it was above I dropped all of the figures. I didn't go the route, if it was over five, add one, and under five, drop it. I just dropped everything and the reason for only going three decimal points originally at least was it was indicated to me the equipment in the county offices could accommodate themselves to three points tenths of a cent. To go beyond that was to complicate the problem as far as equipment is concerned.

SENATOR DWORAK: Okay, Senator Warner, everything you just said complies with what I thought the bill was. Now I don't understand why there is any reason to wait for equalization of property across the state or any other kind of subsequent legislation to fully implement this bill. The only hesitancy that I can see is the time that the counties and the appropriate people can mechanically implement it and you indicated that it was contingent on some other legislation. That is another doubt or question I have. There is no reason to wait then, is there, Senator Warner?

SENATOR WARNER: No. In the sense that you asked the question, there is no reason to wait because obviously the figures required by this legislation is what already exist at the county level. There had been concern that through the process of reappraisals that individual tax owners are notified of a new value and this value might come along a couple of years later that there would be some misunderstanding and it had