LEGISLATIVE BILL 271

Approved by the Governor March 20, 1975

Introduced by Syas, 13

AN ACT to amend section 37-429, Reissue Revised Statutes of Nebraska, 1943, relating to the Land and Water Conservation Fund; to provide for reallocation of funds to political subdivisions; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 37-429, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

Federal funds advanced to the State 37-429. of Nebraska through grants-in-aid under the provisions of Public Law 88-578, 88th Congress, for approved projects shall be deposited in the Land and Water Conservation Fund and used for financing such approved projects. Federal funds paid to the state in reimbursement of expenditures previously made by the state or its political subdivisions shall be returned to the fund from which such expenditures were made; Provided, that after July 1, 1971, no funds shall be expended for projects which will not qualify for federal reimbursement under the provisions of Public Law 88-578, 88th Congress. Forty per cent of the federal funds annually allocated to the State of Nebraska are hereby reallocated to state projects and sixty per cent to the projects of political subdivisions. Funds reallocated to state projects may be made available to political subdivisions prior to the end of any fiscal year if such funds are not allocated for use in state projects. The Game and Parks Commission shall have discretionary authority to reallocate funds to the political subdivisions. Funds--not-obligated-for approved-projects-during-the-fiscal-year--in--which--they are-allocated-shall-thereafter-be-available-at-large; If political subdivisions have submitted approved projects in excess of available funds during any fiscal year, the Game and Parks Commission shall consider all such approved projects and use the factors of equity, population, and need in determining allocations thereto of available funds. If any project allocation exceeds actual project cost the overage shall be returned to the Land and Water Conservation Fund for reallocation under the provisions of this section.

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Sec. 2. That original section 37-429, Reissue Revised Statutes of Nebraska, 1943, is repealed.