

PRESIDENT: Well we actually have before the body the amendment offered by Senator Fowler which would be in addition to those study resolutions that the Executive Board has apparently approved or come in with at least in their motion. That is all that is before us at this time, the Fowler motion to expand. Now Senator F. Lewis.

SENATOR F. LEWIS: I would like to ask 2 or 3 questions of Senator Cavanaugh. Senator Cavanaugh, was there a specific purpose for introducing your resolution?

SENATOR CAVANAUGH: Yes.

SENATOR F. LEWIS: Was that to deal with a particular segment of the insurance industry or a general approach.

SENATOR CAVANAUGH: I have one that would deal with workmens compensation insurance, which was approved. It deals with the specifics of workmans compensation insurance and one that was turned down and co-introduced with Senator Rasmussen was to do a general study of insurance law and the insurance industry of the state of Nebraska our feeling regarding that was that insurance industry is one of the largest in the state of Nebraska, one of the economically most demanding in that I think that if you compared premiums paid by individuals with taxes paid by individuals people probably pay almost as much in insurance premiums and possibly more, I don't know, as they do in taxes. It has as great of an impact on their lives and I think that in many cases that I have run across since I have been in this body, I find insurance law in a....a....inadequate in the area of regulation, consumer protection and that was the basic motivation was to insure the people in the state of Nebraska we have insurance department that is or was set up for the purpose of protecting the consumer in regards to his relationship of or with the insurance industry. I think that it is worthwhile that this body and members of this legislature do from time to time review that relationship between the regulatory agency of this state and the insurance industry.

SENATOR F. LEWIS: I have a question for Senator Goodrich then. Senator Goodrich you seem very opposed to these three resolutions. If we separate them out, what is the concern over this particular resolution.

SENATOR GOODRICH: Senator Lewis, the objection that is most frequently mentioned objection to this one was the broadness of the resolution itself. If it had been more specific as the conversation about it was carried, for example they were speaking specifically of an area of insurance that was that he wanted to go into but when the resolution came up it was so broad that it was all encompassing and for that reason we chose not to approve that one.

SENATOR F. LEWIS: Then this is probably the only broad study that we are doing this year, or that was proposed?

SENATOR GOODRICH: Of insurance, you mean?

SENATOR F. LEWIS: Of anything.