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land and makes an application, and says if you will take this land and if you will level it, and do some of these things it will produce more, then they make a study and see whether they should or shouldn't. They are going to go redo all the school land. Senator Nore did point out that a lot of this land is marginal. I think it's marginal because it's been kept that way. And up in my part of the state for example, land that used to be considered marginal is now under irrigation and is the most productive land in Nebraska, and that is where a lot of this land is.

PRESIDENT: The question is, do you support the DeCamp amendment. If you do vote aye, if not vote no. 25 votes are required. It is the DeCamp amendment to LB 894 on Select File. Once again the Chair would inquire, has you all voted? Once again have you all voted? Senator DeCamp, never mind...Clerk will record.

CLERK: 25 ayes, 8 nays.

PRESIDENT: The amendment is adopted. All right, do we have other amendments to LB 894. Thank you. What is your pleasure Gentlemen regarding 894? Senator Stull. These are all the amendments to 894.

SENATOR STULL: Mr. President and members of the Legislature. I want to oppose the advancing of this bill. Now if you get your committee's statement out you will see who appeared for this bill. Mr. Erwin, the attorney for the Board of Educational Lands and Funds, Mr. Morris Reynolds, the Executive Secretary for the Board. Now these people got in trouble last year because they over extended themselves. They took at the time they set the rent for these school leases, especially on the cultivated land. Wheat was \$5 a bushel, and that's the figure they used in setting up this rent. Now how many times does wheat been \$5 a bushel. Last summer for a very short time, when you go out to set the value on farm land you can't pick out the high point in one year. Now what happened last summer? When wheat started to go up, it got up to \$3 a bushel. Some of the farmers sold their wheat. They had never seen \$3 wheat before. But there were a few that held some wheat and speculated. Some of them were lucky enough to have a little wheat when it was \$5 and perhaps even higher. But they actually over extended themselves. Then now the people that were opposing this bill at the hearing, Elmer Schlophoff representing the Nebraska stock-growers Association, Larry Bowley from North Platte, Ken Bowen from the Farm Home administration. These are the people that knows what you can get off of this land. Now there is another thing that enters into this. A lot of these lease holders have spent a lot of money to develop this land. I know one leasholder that has over \$60,000 in irrigation wells, and lined ditches. So that they can raise this crop. Now I think there was a time when perhpas these leases were too cheap. But I certainly don't think that they should go out here and try to make up all they lost over 25 years in one year. So I definitely oppose this bill. It really should be indefinitely postponed.

PRESIDENT: I'm sorry, Senator, I really didn't catch your last motion as to indefinitely...

SENATOR STULL: I didn't make the motion but I said the bill should be killed.