

April 8, 1974

We have one of the best in the country but we're chiseling away at it. Chiseling away. It's...so pretty soon everybody will want to be off the sales and income tax. And I would....and I think I pay as many taxes as anybody in this Body.

PRESIDENT: Senator Mahoney is next to speak, then Kelly, Keyes, Cavanaugh. Senator Mahoney.

SENATOR MAHONEY: Senator Simpson, will you yield to a question?

SENATOR SIMPSON: Yes.

SENATOR MAHONEY: Senator Simpson, how much money again, I thought I caught it, that this is going to amount to?

SENATOR SIMPSON: It costs between \$11 and \$12 million dollars, I don't have the exact figure.

SENATOR MAHONEY: Then, Senator Simpson, where will this money...what fund are you going to take it from?

SENATOR SIMPSON: From the school aid.

SENATOR MAHONEY: From the school aid?

SENATOR SIMPSON: Yes.

SENATOR MAHONEY: The bill we passed last week?

SENATOR SIMPSON: Yes. LB772.

SENATOR MAHONEY: LB772? Senator Simpson, probably my next question is, you're going to try then through the food tax to offer the people some relief because actually they're not going to get a property tax relief until 1976, is that correct?

SENATOR SIMPSON: The property tax relief would be on the amount that would be paid in 1976 for '75, yeah.

SENATOR MAHONEY: Yeah, that's correct, but I mean they wouldn't actually feel it until 1976?

SENATOR SIMPSON: That's true.

SENATOR MAHONEY: On the property tax?

SENATOR SIMPSON: Yes.

SENATOR MAHONEY: Is there any objection then, Senator, to allowing this \$13 to remain on there now rather than go back and back it up to \$10?

SENATOR SIMPSON: No, I wouldn't object to that, no.

SENATOR MAHONEY: Then, thank you, Senator Simpson, for your indulgence and your time on answering those questions. I'd like to say that I believe that the amendment is well meaning and the figure of \$12 is realistic. It's going to have to be that amount if the people are going to be hit by this tax the hardest are going to see any relief at all. I'm just sorry to see that we can't increase that \$12 effective right now rather than go to \$13. We should go to the \$12 because the