

April 3, 1974

what the intent of the bill is, and I think that it is a very good bill and I think that we should proceed to vote.

SPEAKER: Senator Whitney.

SENATOR WHITNEY: Mr. President, members of the legislature, I see the fiscal note that exempts hospitals from sales taxes and income taxes. Now, I would like to ask Senator Skarda what hospitals are now paying income taxes that this would exempt.

SENATOR SKARDA: I don't think that there is any of them paying. I think that Senator Burbach will verify that they pay no sales property or income taxes period.

SENATOR WHITNEY: The reason I ask the question is that it says that it is going to reduce the amount ofby \$125,000 for next year and a \$100,000 for 75-76. It broadens the sales tax exemption. The total exemption is estimated to \$125,000, for 74-75 and \$100,000 75-76. But they don't know how much it is going to reduce the taxes for income tax.

SENATOR GOODRICH: SENator Whitney, I can take that one for you. The actual fiscal note is as crazy as can be because you can not subtract something from nothing and come up with more than nothing. Consequently there is, if they are tax exempt now, they have state tax exempt you are not going to get any revenue what that fiscal note was, is if we had private profit for profit' hospitals, that would be true, but we do not have private profit for hospitals, hospitals for profit in the state of Nebraska so consequently you can ignore that fiscal note. There is no cause for the thing what-so-ever.

SENATOR WHITNEY: Thank you.

SPEAKER: Any further discussion? Question is shall the bill be advanced? All those in favor vote aye, those opposed vote no. Clerk will record.

CLERK: 28 ayes, 0 nays on the motion to advance Mr. President.

SPEAKER: Bill is advanced. LB1026, Clerk will read.

CLERK: Read LB1026.

SPEAKER: Senator Snyder, can you explain them?

SENATOR SNYDER: Yes, Mr. President, this was one of a series of about four bills as I recall. The specifics to the intent of LB1026

(End Belt #18A)