

goes something like this. Commercial money for example the money to build a new pancake house will go out at a higher rate than the money for Dr. Jones who is building a new house. There is less risk for Dr. Jones new house they feel with him living there and having that for the rest of his life, than there is with somebody starting out a pancake house. So the one loan might be at 9 3/4 in order to make housing money available at 8 1/2 so the probable and direct effect of the bill if passed, would be to create a stabilization for lowering of interest rates in the home market. The very people that Senator Warner and some of my other good friends here are interested in protecting. If you defeat the bill as now amended, believe me all you are hurting are the very people that you claim you are trying to help. If you pass the bill you are doing a reasonable attempt to create some stability in the rates and to provide adequate money to further expand both housing and industry in the state of Nebraska. More than that I can't say, my explanations seem to be falling on deaf ears.

SPEAKER: Senator DeCamp has closed. The question is whether or not to adopt the DeCamp amendment. All those in favor vote aye, those opposed vote no. Have you all voted? If you are going to vote would you please vote because Senator DeCamp is getting ready to ask for a call of the house. This is the DeCamp amendment. We are not voting on the bill. Senator DeCamp.

SENATOR DE CAMP: Mr. President, I would certainly hope that it is not necessary we are within two votes of calling, I would a point out that this is the amendment and a vote against the amendment is a vote in favor of higher interest rates. Clerk will record.

SPEAKER: Clerk will record.

CLERK: 27 ayes, 4 nays.

SPEAKER: Alright the amendment passes, at this time, they have been here a long time in the north balcony from Norfolk from Senator Kennedy's district we have 38 girl scouts with their leaders and sponsors. Will you folks please rise and be recognized. Thank you. Under the north balcony we have 5 guests of Senator Kremer, they are ladies from the Republican Club. Will you please rise and be recognized? Thank you, now back to the bill. Senator DeCamp.

SENATOR DE CAMP: Mr. President, members of the legislature, I'm going to spare you any more discussion on it, and as it is now amended it has been gutted almost entirely almost a... a...with one thing remaining and that is that loans of \$50,000 or above could be treated the same for individuals as they are now for corporations and that is all that remains in the bill there is no increase in the usury rate of the state. You are just giving individuals the same rights as corporations. I move for the advancement of the bill and I waive closing. Unless there is some answer to give to somebody.

SPEAKER: Senator Nore.

SENATOR NORE: Will this apply to cattle feeders too?

SPEAKER: Senator DeCamp, a question.