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so why don't you take the rate limitation off together and make this a haven of the people, rich people like myself as you indicated, by indirection, I wish it were only so. And I hope maybe it will be so, before I get much older. Otherwise it won't do me any good. But I think I understand your philosophy.

SENATOR DECAMP: No, Senatro Carpenter I don't think you do. They're loaded questions, and I feel like I should answer them though.

SENATOR CARPENTER: They are not loaded...

SENATOR DECAMP: Well, they are.. the implications in them are, and we both know that. But that's O.K. My belief is that money as I stated is a commodity. People have it, and they sell it. Or lease it, if you want to use that word out. Now you also are in business I believe, you sell alcoholic beverages, or whatever, bread

SENATOR CARPENTER: Why bring that up?

SENATOR DECAMP: Because I'm going to use....

SENATOR CARPENTER: You bring it up, you are going to try to hurt me...

SENATOR DECAMP: No, I am just going to use it as an illustration.

PRESIDENT: Gentlemen, keep some kind of order.

SENATOR DECAMP: You sell bread and magazines, let's say. If you buy your magazines for 45¢...

SENATOR CARPENTER: What kind of magazine, pornography or otherwise.

SENATOR DECAMP: Ladies Housekeeping magazine. You buy it for 34¢ you are not going to be very inclined to stay in business very long. If the only amount you can get for that magazine is 47¢ and you have a nickel in overhead, hiring help and things. O.K. now, people who have money like people in this room, I'm sure have large amounts of money, like Senator Whitney, who have money in savings accounts. They are going to put their money where they get the best return. Now you can say that's evil. You can say they are bad people. But it is a fact of life. That's where their money goes. Now another fact of life is that development construction of houses, the building of shopping centers, parking lots. These things require money. This money is almost always borrowed, as you know. If that money cannot be obtained, then the houses are not built, the shopping centers are not built, and the money goes to where? These people can consider where they get a fair return. So with that preliminary explanation then, I believe supply and demand in the supply and handling of money would probably result ultimately if it were allowed to occur, in lower interest rates, than places that have maximum interest rates. Now, let's look at some examples. Missouri has 8%, this sounds like a dream land. 8%, except you start looking at the Missouri law, and the Missouri had built into it so many of these little exceptions and devious ways around it that overall they end up getting more interest rate than we do here. But what I'm saying then is, when you create a false impression, which is the 9%