

SENATOR MARVEL: Yes

SENATOR BARNETT: Isn't the president of the University given a discretionary fund? Is that the same thing as the revolving fund, or is this a different fund?

SENATOR MARVEL: No, no.

SENATOR BARNETT: Could he use the funds out of there, could they apply to that, or is that earmarked or specified as to what it is supposed to be used for? It is a University project.

SENATOR MARVEL: There is a reasonable amount of flexibility in the discretionary funds whether we are talking about the regents or the chancellors, he could conceivably use it.

SENATOR BARNETT: Can I ask a question of Senator Murphy?

SENATOR MURPHY: Yes.

SENATOR BARNETT: Senator Murphy have you talked to these people up there to ask if they have tried this route by using the president's discretionary fund, ask him if he would be available for this type of thing? Because then we would sort of be offering this or supporting the amendment in conjunction with the university if they would use these funds and could do it through the President's discretionary fund?

SENATOR MURPHY: As I mentioned earlier Senator Barnett, I have talked to no one connected with the University other than to advise Anne Campbell that I was proposing this amendment. I have had no discussions relative to this. If the president has that discretionary fund, and if his revolving fund would be shorted, certainly he would be at liberty I would think to at his discretion go ahead and supplement that fund to whatever degree is necessary.

SENATOR BARNETT: Would you do that for us? Would you try and find out if he would, or if he has been approached and come back to this body and tell us?

SENATOR MURPHY: I could... I

SENATOR BARNETT: This is still on General, we still have time on Select to amend it again if you would want to try it, it would take the same number of votes.

SENATOR MURPHY: If you would wish to amend it, yes.

SENATOR BARNETT: I would like to have you find out for us, if they have approached him, if he has turned it down or

(end belt #8)