

You are going to lose six-hundred thousand dollars a year for the tax payers of Nebraska, did you realize that?

SENATOR CARPENTER: I realize that, I didn't make the motion, I suggested that people like you, you would do it your approval. Lets put the money over uninvestable or 8½% and don't spend it.

SENATOR WHITNEY: Then you recommend that we lose then six-hundred thousand dollars a year? That is what you are recommending.

SENATOR CARPENTER: Oh...I didn't say that. I said give that to you for approval. I only said in the beginning what...put this money and the in the investment council where it will make 8½%, is that right? Is that right?

SENATOR WHITNEY: Yes.

SENATOR CARPENTER: Rather than to pay roads, or to build roads with 100% of money when maybe within a year or so you can get the federal to pay you either 70 or 90% of it.

SENATOR WHITNEY: You also recommended, didn't you Senator Carpenter, that you would like to have this a...a..these funds paid off, use this money....

SENATOR CARPENTER: I didn't say, I said that as an alternative, we have an administration that recommends that we sell 20 more when we already had 20 million that we couldn't even spend. You ought to know that, you are one of the men, the outstanding, one of the three outstanding members of this body, and I understand that you are going to get a very lucrative appointment, and I'm vor that.

SENATOR WHITNEY: Didn't you recognize Senator Carpenter that I would not do that suggestion of yours and cause it or the tax payers to lose six hundred thousand dollars a year, you know that I wouldn't do that.

SENATOR CARPENTER: I don't think that you would, I just offer that as a suggestion.

SENATOR WHITNEY: Why did you recommend it then?

SENATOR CARPENTER: I didn't recommend it, I suggested it.

SPEAKER: Senator Stull.

SENATOR STULL: Mr. President, members of the legislature, I would like to ask Senator Carpenter a question. Would you yield? Senator Carpenter, wouldn't this put the same objection into the bill that the Attorney General stated in one of the other bills that this would be legislating policy and appropriation bill.

SENATOR CARPENTER: Why do you always bring up the Attorney General when he doesn't have any more knowledge than you or I have and he admits it. It is under general set public...and I am only right about half of the time. He said, that is a good average. When we can't think of anything else we bring in