

that Governor Exon keeps talking about in this law suit. Seventeen and a half million dollars of that money was used in the bonds which most people didn't understand in the first place to exelate the building of the interstate that money will come back to us anyway, regardless of what happens. Forty-million dollars of that money will come to us the first of the next fiscal year. Regardless of what happens. Historically we have always gotten our money on the first of July each year. So you are really talking about a compounded funds of somewhere around eleven million dollars and if they are able to release those, fine. There is money already there to match those. I think that it is imperative that we use this money to build roads because 385 going north out of Sidney or the U.S. 30 money should be definitely used. There is holes in there that you could drop this legislature into. The state is now tearing it up. They have got the money allocated for this and I think that it ought to be used. I don't think that it should be held. I'm completely opposed to holding this money up.

SPEAKER: Senator Stahmer.

SENATOR STAHMER: Mr. President, I would like to go on record in opposition of this move. I think that it is far to drastic a measure to be banned about on the floor and I think that it would in effect necessitate the increase of spending of twenty million dollars worth of general fund taxes and I think that these types of amendments could well be brought before the budget committee. I'm not sure what anyone else in this body thinks of the budget committee, but maybe everyone thinks that we are all clowns. I would like to think otherwise and I think that amendments of this nature could be brought and considered before the committee and not be banded about on the floor when you have mass confusion and no one knows what is going on. It is far to drastic of a move.

SPEAKER: Senator Kremer.

SENATOR KREMER: Mr. President, I would like to ask Senator Carpenter a couple of questions if he would yield. Senator Carpenter what would you propose that would happen to these funds if we would put them in a trust fund and then the next year we would receive no additional federal funds and again we would have twenty-million, maybe fifteen or maybe thirty. We would add to that, would you be in favor of just building this fund up, what would you propose that we do with this money?

SENATOR CARPENTER: Senator, we all realize that we have an investment council in this state, which invests all of the surplus funds, including this which at the present time as I recall are getting as high as 8%. Yesterday a village that I am concerned about invested fifty-thousand dollars in build of the federal government which mature in February of next year and they were paid 8.6% interest. That is paying just like borrowing money that the money is out of their pockets. They are not loosing this thing and if it is there you will build a fund up greater because this interest can be maintained and will accur to the highway department. You are not leaving it idle.

SENATOR KREMER: Senator Carpenter, I'm sure that I agree with you that this could happen, but eventually what would happen?