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statement, they've got his deposit, they've been working with him for years. Most of them have seen this young, this particular individual or individuals from the time they got married, started farming, started in business or whatever it was. And they send out invitations to these people that on a certain night.....

(End of Belt #2)

(Begin Belt #3)

at a certain time there will be these experts, these experts are always experts. They will be here from Lincoln or from Omaha, wherever it is...to discuss your estate problems with you. So this is all free so you hand out tickets, you'll give the husband and wife free tickets and on the appointed night, they gather around and after a nice round of good liquor and a nice platter of good food, you get the sales pitch and the last one I was at, who appeared at that? The same Tom Davies who entertained you at the National Bank of Commerce lobbying sessions. I saw him two weeks ago. The Governor's dollar-a-year man, Norm Krivosha was at one of them. Well, the vice-presidents of the Bankers Life Insurance was another one of them. The head of one of the accounting firms was another one of them. So they come here as experts and they tell these gathered people, most of them reasonably successful, most of them have worked hard all their lives and they give them the pitch. This is the pigeon hunt, part of it. This is the pitch. And they frighten them half out of their skins by telling them how the government is going to take everything they have after they die. And the way to get around it is to come to these experts and go to your bank and, of course, they do. These people have confidence in trust because they've been borrowing money or been financed by the bank year in and year out. And, of course, the mutual arrangement then is the banks all have their favorite stooges in the law firms in the community. And these people are then referred to these law firms and eventually they set up trusts or they set up wills. They make the bank executor. They set up trusts that make either the metropolitan trust companies or the local trust companies the beneficiaries or the trustees. Under the powers granted under LB354, we have made a clinched proof, a foolproof pitch to get these people's property under control. And this is the purpose of the whole thing. There's nothing simple about this except in the manner in which these people can now be manipulated completely. Now, I know that this... then ends up eventually to the mutual benefit of the attorneys for the bank, the trust company, the accounting firm, and if there is an insurance trust or life insurance needed to provide ready cash on death, for payment of federal estate taxes, etc., the insurance company is benefited. But at any rate, if you would examine this bill, you would see that once a trust is established that the trust...that the cost of accounting, for example, if you don't know, is all provided for. Maybe it's to be paid for out of this trust...this is why the accountants are interested in it.

PRESIDENT: Senator Carstens, can you close in one minute?

SENATOR CARSTENS: Yes, sir. I could go on and I could explain this to you. I know that it is an awful thing