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would or would not do.

SENATOR PROUD: So, we could then be talking about a considerable amount of money that the state has to make up the tax.

SENATOR FELLMAN: It could also be a very small amount of money.

SEANTOR PROUD: Yes.

PRESIDENT: Senator Schmit, then Waldron.

SENATOR SCHMIT: Mr. President, I just want to say that I oppose the amendment, I think that it is a poor way to raise money and if the party had any guts and gumption, they could raise that money themselves. It completely concentrates the power in their own hands, and I oppose the amendment.

PRESIDENT: Senator Waldron then Senator Carpenter.

SENATOR WALDRON: Mr. President, would Senator Fellman yield to a question? Senator Fellman, what is this money, is it ear marked for anything once it gets into the hands of the political parties?

SENATOR FELLMAN: No.

SENATOR WALDRON: Mr. President, members of the legislature, I have to oppose the amendment then. Because, now the federal law requires this money to be used for presidential elections only. I think that is good. The only problem with the federal law is that it didn't go far enough and it should have said that the president or the presidential candidates of either party since they are getting this federal money, which is tax payers funds should have said that they can receive no funds from any other source, that is when they divide out or up that fund, that was it. No funds from any other source and then it would make sense, but at the present time the law needs to be tightened up. To put this money from the state of Nebraska into a political party with ear marking it for any candidate and putting no restrictions as to how much a candidate can spend and plus this money is really not sound financing of campaigns by the public. The public wants a limitation if they are going to finance it. That is what you have to combine it to Senator Fellman, and you can't give this money to parties because you can't trust the party leadership all the time and this applies to both parties, to apply it to the candidates equally, rather than picking out favorites that they would have.

PRESIDENT: Senator Carpenter.

SENATOR CARPENTER: If there is one issue that this body understands, it is this amendment. If you don't we are in deep trouble. I move the previous question.

PRESIDENT: The previous question has been moved. Does the Chair see five hands? OK, the question now is shall the debate now close. All those in favor of closing the debate vote aye, those opposed vote no. Have you all voted? Thank you, Clerk will record.

CLERK: 29 ayes, 0 nays Mr. President.