

March 6, 1974

PRESIDENT: Any further discussion on the Carpenter amendment as explained by Senator Whitney. Seeing none. Senator Rasmussen you didn't wish to speak to this did you? Seeing none, all those in favor of the Carpenter amendment as explained by Senator Whitney say aye. Opposed nay. The amendment is adopted.

CLERK: That's all the amendments, Mr. President.

PRESIDENT: Is there any further discussion on LB499. If not, Senator Kime. Chair recognizes Senator Kime.

SENATOR KIME: Mr. Chairman, I didn't get the fiscal impact of this bill, or where the money is going to come from, or who will guarantee the loans.

PRESIDENT: Senator Barnett do you want to yield to that question.

SENATOR BARNETT: Sure, I can attempt it. What we are going to do is come out with an A bill that will have to be decided upon by this body as to how much money we want to put into this act for the loan. They are going to come up with two hundred loans. If you put a \$100,000 in it, so much for loan, for each one. It would be guaranteed by the people that take out the loans, the same way it would in any place. The people that take the loans to go to school. That's all these people want. The chance to go to school.

PRESIDENT: Senator Kime, did that answer your question? Senator Kime. Senator Epke. The Chair recognizes Senator Epke.

SENATOR EPKE: Mr. Chairman and fellow members. I'd like to ask Senator Barnett a question. Senator Barnett in the figures that you gave as to what, and you went back to 1948, was it? You quoted some figures that...that's in benefits which were available in 1948.

SENATOR BARNETT: Right. Compared to 1971.

SENATOR EPKE: And then to 1971. the..in 1948 what was the figure you gave, how much ...

SENATOR BARNETT: I think it was \$500 a year... You are looking at a different one Walt, I've got..there's \$500 a year for 4 years and that paid the tuition costs, books etc. Then they were given for 48 months \$120 subsidy to go to school on. Those were the figures that I was given. Now in 1971 they were given a total lump sum of \$230 a month. That was to pay increased costs in tuition, increased costs in books, and increased costs in living costs. That's all they were given in 1971... and then they were only given it for 3 years, compared to the 4 years that they were given in 1948.

SENATOR EPKE: Well, in 1948 they paid the full tuition, plus so much per month to a Veteran. Isn't that right.

SENATOR BARNETT: Now, I can't...All I can go on is what I've got on this slip of paper that was handed to me, and I just gave it to Senator Rasmussen to look at. Senator Goodrich say yes that is...

SENATOR EPKE: The difference to that I see it would be is that now the Vietnam Veteran gets more..actually gets more money doesn't he than he did in World War II, and I realize he should because due to the inflationary times, but get....