

go through this state and say that these two men want to raise your taxes ahead of the time that you need it. If that is what you want, vote for them, because I am not in favor of doing that. It is just that simple, and I think that you people ought to realize the position that you are going to put yourself in also, if you vote to pass this bill.

CLERK: Motion on the Desk, Mr. President.

PRESIDENT: Read the motion.

CLERK: I move to indefinitely postpone LB597, signed Senator Marvel.

PRESIDENT: Chair recognizes Senator Marvel.

SENATOR MARVEL: I would yield now to those who are in the list up there and I would assume that they can speak to that motion including Senator Lewis then I would like to close on the motion. I have one or two other remarks to make.

PRESIDENT: I have before me six persons who have indicated that they would like to speak on 597. I will assume that those persons will remain in this order and speak to the kill motion as well as to the bill itself. The motion now before the house is to indefinitely postpone LB597. As the Chair has the list, the order will be such, Senator Warner, Richendifer, Stromer, F. Lewis and Senator Stahmer. Senator Warner.

SENATOR WARNER: Mr. President, members of the Legislature, I rise to support the motion by Senator Marvel to indefinitely postpone LB597. It has been adequately pointed out I think the ramifications of this bill, but it seems to me that it can be divided into two issues, the political one and one based upon need. The political one obviously is for only one purpose and that is to pull out the mismanagement that occurred in the setting of the rates by the tax commissioner and the Governor in November. That they failed to follow LB10 and from the standpoint of Senator Burbach's remarks it would have been necessary for the necessary to correct that mistake were it not for other circumstances I would agree. The other circumstances if we would look at the revenues that are coming in now, against the needs it seems obvious to me that LB597 is not needed and it would be nothing but another attempt to accumulate revenues in the surplus of the state at a time when we know that every citizen is having because of inflation, all the problems that they can stand to meet their daily needs as far as financing and buying the necessities is concerned. I understand that the projections that were made by the department of revenue back in November were based upon a 9% growth. I understand that they have changed the procedure from the one that had previously been used and had the old projections been used it would have had to apply to 13% rather than the 9% and I think that we are seeing in so far as what is actually being turned in a considerably higher increase than either of those and obviously the sales and income tax both will benefit from that increase as far as what the state is going to collect. I would suggest at best, or worst maybe, that 597 certainly is not needed now, if by some strange circumstances by the end of the sessions that there is some reason to do it then this legislature could act. But as revenue income stands today and needs are projected there is no point of 597 being considered or advanced and I hope that the body would indefinitely postpone it.