

tax payer fairly and it certainly has raised all of the money that we have ever needed for the tax users. Be very careful when you are weighing this problem that you don't weight it just on the dollars and cents that show on a piece of paper that could easily be proved as off by at least six months.

PRESIDENT: Next to speak is Senator Stahmer, Senator Waldron on deck.

SENATOR STAHMER: Mr. President, members of the body, I'll try to be very brief on this. I think a lot of adjectives were just used today and it is hard to get down to facts when you are projecting a year and a half in advance. I would like to point out first of all as kind of a bad example of a democrat, I guess I don't follow the party line very well. I allowed Senator Warner to have LB10 last year that allowed for a tax cut of 2%. I would like to point that out to Senator Kelly, we are not doing anything here but the opposite of what we did last year. That is all that is in Senator Lewis' bill, the rate mechanism whether we change it on my bill is LB606 the way it is going to be amended and brought to the floor that won't even change then. So basically Senator Kelly we are just in sense doing the opposite of what we did last year. When we took the rate from 15% down to 13%. I would suggest this. Senator Lewis' figures on spending are correct, as near as anyone on budget would know they are correct. Then we have only one question. What kind of income are we going to have? All the personalities aside and the politics aside, this is going to be a guess no matter how we guess it. Basically you come down to one final question. Who better can we trust than our own fiscal staff. If they are saying that it is going to take 13%, if we can't trust them, why do we even have them? Basically all we are doing now is saying that the figures given by the fiscal staff call for a 13% tax. It is no different than what we did last fall when we had figures to show that we are getting in too much money in the legislature itself voted to take that rate down from 15 to 13%. This would only return it to where we set it last fall and would keep us consistent irrespective of what the other people are doing.

PRESIDENT: Chair recognizes Senator Waldron.

SENATOR WALDRON: Mr.....

PRESIDENT: OK, Senator Burbach.

SENATOR BURBACH: Mr. President, members of the legislature Senator Stahmer touched on the issue that I am going to talk about and this is LBL0. A bill that was passed by this body last year saying that all on-going programs should be recognized. The Governor in answer to a question of the time, the board of equalization was setting their rates, did not wish to consider on-going programs. LBL0 passed by this body he ignored the law completely. I think that we have a responsibility here and this is the time for it, that we recognize our own statutes as we pass them. I think that it is bad that were not considered a last fall. We have an opportunity now to recognize this. In the case of sufficient money for this year, sure this is, I would not quarrel with those statements, but stability in taxation is one of the very important things that we must recognize. If we would like to recall for just a moment the instability that were going through in the markets for example the instability of the livestock prices, of the grain prices, livestock prices are jumping down but jumping by leaps and bounds up and down.