

February 25, 1974

(Start Belt #9)

if we pass the law that we will not be in danger of losing any funds if approval of the project will be made, and they are ready to and they will simply change one number. They have a decal that will be placed over the one number, for example if the interstate highway is 75 miles an hour speed limit, they will place a decal over the 7 and it will read 55. I doubt very much if it is necessary. They are ready to go and they say they can do it in two weeks.

SENATOR MARESH: But you think they will be ready to start be through by that date, right?

SENATOR MARESH: Be through by that date, right?

SENATOR KREMER: They said they would.

SENATOR MARESH: O.K. Thank you.

PRESIDENT: The next bill is LB 771, Senator Stull's bill. Clerk will read the title.

CLERK: LB 771 (read)

PRESIDENT: We have somebody that could take the...Senator Barnett take the statutory amendments.

SENATOR BARNETT: Take the stat....No, Mr. Chairman, I think that Senator Stull can handle his own amendments. It's his bill, I was just going to point that out.

PRESIDENT: Then we will go to Senator Stull.

SENATOR STULL: Mr. President and members of the Legislature. This amendment that the committee adopted does two things. It re-writes the stricken matter of the new material that we put into the bill and adds an emergency clause to the bill. And that's a.. it does the same thing but it does it in a little more concise language. I would move the adoption of the committee amendments.

PRESIDENT: Is there any discussion. If not we will have a voice vote. Those in favor of the committee amendments say aye, those opposed say no. Committee amendments are adopted.

CLERK: All right, now Mr. President, there are further amendments offered by Senator Stull.

PRESIDENT: I think that same amendment then, isn't it?

CLERK: There are no further amendments, Mr. President.

SENATOR STULL: Mr. President and members of the Legislature. I move that 771 be advanced to E & R for Engrossment. Now this deals with the investment of funds that a county has. And usually a county has, Oh, somewhere around 50 or 60 different funds. But the county treasurer divides this fund when the taxes are paid, but when she takes the money to the bank, they are not separated. It's one fund. And when they invest these funds, it's usually unidentified. Now this bill was brought about because there are various counties that issuing bonds to build hospitals, and they couldn't under the present statutes invest these bonds and credit the interest back to the hospital fund. It would go to the General Fund. And this bill LB 771, its only purpose is so where the fund is identifiable it can be credited back to the fund and that's what it will be. Now the