

problem. Now I want to point out to you that some states don't give him the power to make these subsequent rules, there are 20 states that do, and the other approximately 20 states do not. So it is about half and half in this rule making power. I pass this out to you, I believe two days ago in a letter that was sent to me by I think it is a representative of Sears Company. You can....

SENATOR PROUD: Would you point out that provision that says that it is only a misdemeanor. Is that what you said?

SENATOR WALDRON: Yes. Would you go on to another question and I'll find it for you.

SENATOR PROUD: OK, that is alright. He is going to answer that question later, so Mr. President, that is all that I have for now.

PRESIDENT: OK, Thank you Senator Proud. Senator Nore.

SENATOR NORE: Mr. President, fellow members I have mixed emotions on this kind of legislation. The life blood of American business is selling. That is why we have such a high standard of living, it is selling and I don't think that we should put any law that someone can buy something and then two or three days decide that they want to bring it back. I notice that J. C. Penney's Company appeared against this legislation, the retail merchants association of greater Omaha appeared against it, and I think that we are, I don't think that there is too much of a problem in this area of selling. I am a great believer when I make a deal with someone it is a deal not to come back 3 days later and say I believe that I will go back on my deal. We can't do business that we and we don't want any laws allowing them to do that. A deal is a deal. The Clerk..or the citizens and their consumer classes in high school learn that the or in the grade schools, when you make a deal stick with it regardless of how much damage it does to you. That is the ethics of good business. When you start putting in laws that requiring a or allowing these folks to change their minds if the price goes up they won't change their minds but if the price goes down they come back and change their they change their minds, they want to bring it back. That is not good business. It isn't ethical.

PRESIDENT: Senator F. Carstens.

SENATOR F. CARSTENS: Mr. President, I would like to ask Senator Waldron one or two questions if he would yield.

(end belt #6)