

will eventually get to a million and a half dollars, five hundred thousand dollars in this fiscal year and 250 thousand until such a time, I believe that in 1979, 78 or 79, where there would always be a million and a half dollars in the trust fund. I think that it is very important that we have a trust fund so that we can go on from year to year and know that we have the monies necessary. I do not know about a million and a half dollars being sufficient in the trust fund and I'm certain that Senator Carpenter is saying that he is not in accord with LB924 which was heard yesterday afternoon by the Revenue Committee. He doesn't want to wait that long for it to build up to that million and a half dollars. I think that the decision that we should make here today if we want to appropriate a million or a half or whatever the figure may be that he has, I don't know what the amendment says, but at this time and not for projected or protract it over a four year period to finally get to or a six year period to get to the million and a half dollars. Now then, such funding or any part there of shall be appropriated each year by the legislature for the use by the Governor. The state treasurer shall disperse the money at such trust fund as the Governor's emergency fund created by section so and so. There is one other item in this bill, the interest in said trust fund shall be credited to the trust fund. So it will grown from time to time if money has not been spend. But always that that appropriation be made. It is a decision now that we have before us. I do not want to loose site of the trust fund. But it is a decision now if we want to adopt an amendment which puts the entire amount there at this time. It is a certainty that with the floods as we experienced last fall, and possibly this spring and again along the Platte River and along other areas or whatever kind of a catastrophe that we might have here in this state that a million and a half dollars today doesn't go very far, or the five hundred thousand that the bill would provide for. The bill originally drafted for was a two and a half million dollar fund.

PRESIDENT: Senator Kremer, do you wish to speak.

SENATOR KREMER: Mr. Chairman I think that I would like to speak to this amendment and support Senator Carpenter and what he is trying to do, and I'll tell you why. We never know when an emergency is going to be before us, and probably flooding is causing us more trouble in the way of an emergency than anything else that we can think about. There have been tornadoes and there have been fires and such of the kind but nothing compared to the damage as caused by flooding. We had an experience of this in the Beatrice and Fairbury just last fall. Some of us were there and we were made aware of the tremendous damage and I think that the damage was something like two million dollars that was suffered by this area and along with the other southeastern parts of our state by public interest only. Nothing to say what was suffered by individuals, crops that were damaged beyond recovery, you couldn't get them. We were very fortunate that we did get some federal help, but times do come where we do not get that and unless we do have some...the fund is built up to the size that we can be of help, some parts of our state in the future are going to suffer some real disasters. Let me tell you what is happening. Through the years surplus waters have been backed up through the bureau project until the dams of Nebraska and the dams in Wyoming are full to the brim. These are bureau projects and they are used only for irrigation there is nothing there for flood control. Until such time