

February 12, 1974

PRESIDENT: And has been printed. Is it the substitute amendment for the one that has been printed.?

SENATOR CAVANAUGH: Right.

CLERK: In other words you want to withdraw the one that is presently in the Journal.

SENATOR CAVANAUGH: Yes, I want to withdraw that amendment that is in the Journal.

PRESIDENT: All right, that one is withdrawn then. That's fine. Then he is now substituting this amendment--that the Chair understands has been distributed to the body. And they have it on their desks. Right?

SENATOR CAVANAUGH: Right.

PRESIDENT: All right. We're discussing Senator Cavanaugh's motion. And amendment to LB 613 on Select File which has been placed on your desks. Is there need for further discussion of that motion. Do you have any closing, Senator Cavanaugh. The question is then, shall the Cavanaugh amendment be adopted to LB 613. All those in favor of that motion vote aye, all those opposed....Senator Whitney do you want to be heard on the Cavanaugh amendment? 613

SENATOR WHITNEY: Mr. President may I ask Senator Cavanaugh a question please?

PRESIDENT: Will Senator Cavanaugh yield to a question?

SENATOR CAVANAUGH: Sure.

SENATOR WHITNEY: Senator Cavanaugh is this an amendment to Senator Carpenter's bill with reference to Homestead Exemptions.

SENATOR CAVANAUGH: Yes, it is, Senator Whitney.

SENATOR WHITNEY: Well, I plan on voting for this bill, Senator Carpenter's, but I just couldn't vote for it to put another a million and a half dollars on it, and I'm afraid you are going to jeopardize the whole bill.

SENATOR CAVANAUGH: Senator Whitney, I made some explanation of that Fiscal Impact, and I don't have the confidence in it's reliability. It's my understanding that we're currently operating about at a 60% of previous projection. So I think that we could probably reduce that impact by 60%, and there wouldn't be a fiscal impact on it I don't believe for this year in that the bill doesn't have an emergency clause on it and it wouldn't become affective until next year.

SENATOR WHITNEY: Senator Cavanaugh, when it became affective next year, it would have a definite Fiscal Impact pretty much in relation to what you have put on our desks?

SENATOR CAVANAUGH: I'm not sure that it would.

PRESIDENT: Any further discussion of Senator Cavanaugh's amendment. Then the question is, shall the amendment be adopted. All those in favor vote aye, all those opposed vote no. You are voting on the adoption of the Cavanaugh amendment to LB 613 on Select File. Have you all voted. Senator Cavanaugh what