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very specialized because of the nature of the business.

SENATOR CAVANAUGH: I mean, why should we exempt them specially and not other..what's the difference. I don't see the difference.

SENATOR WALDRON: If you have others you want to exempt, Senator I think this is a special case which needs to be exempted because of the nature of their business and the people have been hauling the ..this type of thing have agreed to this amendment. The Wells Fargo people agreed to this amendment last year. And so they're not objecting it. The carriers are not objecting it. The financial institutions are not objecting it. And therefore, I assume they are in agreement and they can both benefit by this type of legislation.

PRESIDENT: The chair recognizes Senator Carpenter.

SENATOR CARPENTER: Well, I presuming that part of this is brought about because of the data processing equipment now available in every community, every state and in my count for example they have a data processing which does all the work for most all the banks. And they try to do this as rapid as they can because..for example when a bank closes like this afternoon. They immediately..as soon as they can transfer these documents into data process, so that tomorrow morning they get these balance reports back. Now, in so far as Senator Nore is concerned he's in favor of free competition so am I if I'm not affected by it. But this, if the rates are to be set by the Railway Commission or whatever you want to call them, then the rate is static once the commission approves it that's all there is you pay the published rate or you don't get it hauled. Now this, if there's any way to bring about a competitive situation I doubt whether there will be, but if there is, to allow these people to charge what they want to without due respect for the rates of the commission. This is the only way you are going to have a competitive situation. This is just brought about by circumstances of modern banking

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