

January 2, 1974

Wells Fargo in Omaha objected to it since it would take business away from them. And I think that's why we had a compromise vote on it more or less.

PRESIDENT: Any further discussion on committee amendments. Senator Waldron do you wish to be heard on the committee amendments.

SENATOR WALDRON: Mr. President and members of the Legislature. I thought that initially when it went before the committee that there was some opposition by the Wells Fargo people, and I think some Bankers Dispatch Corporation. But then they had their representatives that was hired to represent those two people. They got together with the bank representatives and they worked out this compromise which was the committee amendment. I didn't know there was opposition when it came out of the committee the second time. But evidently there was, but the two lobbyists who were interested representing the two different sides had agreed to the committee amendment. So and one represented Wells Fargo at that time, so I assume they were'nt in opposition. If they still are, someone should make it know to me. Because I don't think they are.

PRESIDENT: Any further discussion of the committee amendments. Senator Kremer do you have any closing remarks on your committee amendments. All those in favor of the committee amendments then please say aye. Those opposed say no. Ayes have it. So ordered. The committee amendments are adopted. Does the chair understand that there are other amendments to the bill.

CLERK: Yes, Senator Carpenter has amendments pending or offered. They are not pending.

PRESIDENT: Read the amendments. Senator Carpenter.

SENATOR CARPENTER: I'd like to have permission to print the amendment in the Journal. And if and when the bill gets on select file I'll attempt to attach the amendment in that position.

PRESIDENT: Are there objections. Hearing none. So ordered. Put the amendments in the Journal and they'll be attempted to be filed then in Select File. Are there other amendments now. Senator Waldron back to you then. The bill as amended by the committee amendment.

SENATOR WALDRON: Mr. President, I move the bill be advanced to general or to E & R for review. Mr. President as Mr. Kremer has pointed out this bill exempts from the rate charges that is prescribed by the Public Service Commission for financial documents the transportation between these and between banks. Banks and Federal Reserve Banks and what have you. And, they will still be regulated as far as the carrier actually carrying them. All the other regulations still apply. It's just the rates will be negotiable between the financial institutions and the carrier. And this was the procedure years back and then we passed a law, I think it was probably 3 years ago now that put this financial institution of transportation of these documents under the rate also. And it made a tremendous increase in costs for the transportation of these financial documents. So what we've done here is go back to the old law that was about three years ago.

PRESIDENT: Any further discussion of the bill. Senator Skarda did you wish to be heard on the bill.

SENATOR SKARDA: Mr. President, members of the body. I'm wondering if this pertains the hauling of bulk silver or silver claims, nickels or pennies or dimes or quarters, or whatever it may be, or if it was just restricted to the area like the Senators mentioned.